



Ref : CIL/STEX 33/Q1FY21
Date : August 11, 2020

To

The Secretary, BSE Limited Corporate relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code – /Scrip Id: 540710/CAPACITE	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Scrip Symbol: CAPACITE
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Subject: Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Statement of Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2020.

Thanking you,

**Yours faithfully,
For CAPACIT'E INFRAPROJECTS LIMITED**

**Varsha Malkani
Company Secretary and Compliance Officer**



Encl: As above

Investor Release

Capacit'e Infraprojects Ltd Q1FY21 Result Release

90% of Orderbook is operational and under execution

Expect significant orderbook to be under 100% execution by early Q3FY21

Healthy Orderbook of ₹10,386 Crore to support execution and Revenue in coming quarters

Q1FY21 Standalone Revenues affected by negligible execution due to Lockdown restrictions

Mumbai, August 11, 2020: Capacit'e Infraprojects Limited ("Company"), a fast-growing construction company providing end to end services for residential, commercial and Institutional building with presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Varanasi, Kochi, Hyderabad and Bengaluru today announced its un-audited financial results for the quarter ended 30th June, 2020

Outlook: The company has an orderbook of **₹10,386 Crore as on 30th June, 2020**. Project execution in Q1FY21 was negligible owing to lockdown imposed by Government on-account of Covid-19. Since July, the company has seen improvement in business operations. **Work was re-started on 32 sites forming ~90% of outstanding orderbook**. With increasing availability of labour workforce on-account of reverse migration, the company expects gradual pick up in execution in August and September and substantial normalcy in execution by early Q3FY21.

Public Sector Orderbook: 55% of the orderbook comprises of public sector orders. **Work has re-started for ~99% of orderbook** and the company continues to witness steady pick up in execution. With the support of strong clientele in the Public sector Orderbook, the company has been able to efficiently manage its working capital and gradually increase the pace of execution. The company is confident to achieve project completion within stipulated timelines.

CIDCO Project: The company's marquee project with CIDCO has witnessed increased pace of execution as **the company has received 5 sites to commence work out of the total 7 sites allotted. The work on balance sites is expected to be commenced by end of Q2FY21**. With increased construction activities on this large sized project coupled with strong working capital support from CIDCO, the company expects fast ramp up in execution leading to revenue recognition in quarters to come.

Private Sector Orderbook: 45% of the orderbook comprises of private sector orders. The company is witnessing gradual ramp up in execution and is focusing towards execution of orders with profitable working capital cycle therefore allowing financial flexibility in its operations. The company expects to commence construction on full-fledged basis on all sites by Q3FY21.

Standalone Performance highlights for Q1FY21: Total Income for Q1FY21 is ₹ 29 Crores with EBITDA loss of ₹18 crores. This is due to negligible construction activity on-account of lockdown across our orderbook. The company has undertaken several cost saving initiatives to reduce its breakeven levels. The collections from clients as well as increased support from financial institution will help company to tide over the current situation. As execution pace improves, Company expects substantial increase in revenue and cash flows.

Total Orderbook (Public+ Private) excluding MHADA as on **June 30, 2020** stood at ~₹ **10,386 Crores**. Residential segment constitutes ~ 27 % of the orderbook, Commercial & Institutional segment constitutes ~ 20% and Mixed-Use segment constitutes 53%.

Total Orderbook from the **Public sector** (included in the above) as at the end of **June 30, 2020** stood at ~₹ **5,710 Crores** i.e. ~ **55 % of the total order book**.

The company has appointed Dr. Manjushree Ghodke as an Independent Director for a period of 3 years subject to approval of Shareholders at the ensuing AGM. Dr. Ghodke has done her post graduation in Economics and has also completed PhD. from University of Mumbai in the area of Financing of Urban Infrastructure. She was associated with Larsen & Toubro as Chief Economist. She has been actively involved in Teaching and Training across numerous organizations.

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, “Q1FY21 has been extremely challenging for the Construction Industry. Industry faced multiple issues in terms of negligible construction activity, labour migration, slow pick up in construction in June, as well as liquidity challenges.

While Capacit'e Infraprojects has had its own share of challenges, our strategy of continuous focus on quality of client and rigorous monitoring of cash flows has helped us to not only stay afloat but gather momentum and start projects across our orderbook.

Our current strategy is geared on 3 fronts – increase pace of execution of marquee clients covering major portion of order book, focus on execution of Public orderbook where the working capital challenges are lower and manageable, increase pace of execution in projects with profitable working capital cycle and to complete the last mile work in projects which have achieved significant completion.

Safety and well-being of our workmen and employees are of utmost importance to us. We had implemented heightened safety protocols across our sites, ensured essential supplies and initiated work from home facility for our office staff.

We expect the strong impetus from the Government on infrastructure creation as well as increased investments under the Make in India Program to lend support to the demand for factories and buildings. On the back of this, our strong public sector order book is expected to gather pace. Further, execution of

private sector order book will also pick up. Our marquee clientele comprising of elite names from the public & private sector provides us comfort on the cashflow visibility as execution picks up.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited (Capacit'e/the Company) has etched a name for itself as a quality contractor in the buildings space. Today, it is working with almost all major real estate developers in the country. Capacit'e has been rapidly emerging as a marquee contractor in the building space with good repute. The Company's sharp focus on the single segment of buildings, with an emphasis on technology, a robust asset base and the promoters' rich experience in the EPC space have enabled it to scale up quickly in the building space and become a well-respected player. Capacit'e provides end-to-end construction services for High Rise and Super High-Rise Buildings, Townships, Mass Housing, etc. in the residential space, Office Complexes, IT & ITES Parks in the commercial space and Hospitality, Healthcare Facilities, Industrial Buildings, MLCPs in the institutional space.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
<p>Capacit'e Infraprojects Limited</p>  <p>CIN No: L45400MH2012PLC234318</p> <p>Name: Mr. Alok Mehrotra Designation – President, Corporate Finance Email id: ir@capacite.in</p>	<p>Strategic Growth Advisors Pvt Ltd.</p>  <p>CIN No: U74140MH2010PTC204285</p> <p>Mr. Shogun Jain / Mr. Sagar Shroff Email id: shogun.jain@sgapl.net / sagar.shroff@sgapl.net Tel No: +91 77383 77756 / +91 98205 19303</p>