



Ref : CIL/STEX 33/Q3FY18

Date : May 18, 2018

To

**The Secretary,
BSE Limited
Corporate Relationship Dept,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001**

**The Secretary,
National Stock Exchange of India Limited
Plot No.C/1, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai-400 051**

Scrip Code – /Scrip Id: 540710/CAPACITE

Scrip Symbol: CAPACITE

**Subject: Press Release in connection with Audited (Standalone & Consolidated) Financials
for the quarter and year ended March 31, 2018**

Dear Sir/ Madam,

Please find enclosed herewith the copy of Press Release in connection with the Audited (Standalone & Consolidated) Financials for the quarter and year ended March 31, 2018

Thanking you,

Yours faithfully,

For Capacit'e Infraprojects Limited


Sai Kedar Katkar
Company Secretary & Compliance Officer



Encl: As above

Standalone FY18 Results

Total Income ₹ 1,360 Crores, a growth of 19% Y-o-Y

Cash PAT grew by 20% Y-o-Y to ₹ 161 Crores

Orderbook stands at ₹ 5,682 Crores; inflow of ₹ 2,656 Crores in FY18

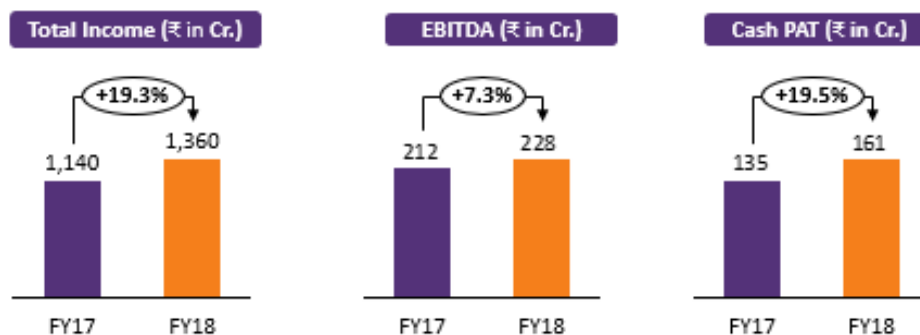
GST implementation impacted FY18 Revenues by ₹ 40 Crores approximately

Board recommends Final Dividend of 10%

Mumbai, May 18, 2018: Capacit'e Infraprojects Limited ("Company"), a fast growing construction company providing end to end services for residential, commercial and Institutional building with presence in Mumbai Metropolitan Region (MMR), Pune, Chennai, National Capital Region (NCR), Varanasi, Kochi, Hyderabad and Bengaluru announced its Audited Financial (Standalone & Consolidated) results for the quarter and full year ended March 31, 2018. The Financial Results are as per Ind-AS.

Key Financial Highlights on Standalone basis are as follows:

Capacit'e Infraprojects Limited			
Particulars (₹ Crs)	FY18	FY17	Y-o-Y%
Total Income	1,360	1,140	19.3%
EBITDA	228	212	7.3%
Margin (%)	16.7%	18.6%	
Cash PAT	161	135	19.5%



Performance highlights for FY2017-18

Total Income for FY18 grew by 19.3% to ₹1,360.0 Crores as compared to ₹1,140.2 Crores in FY17. Pursuant to GST implementation in FY18, there was a re-negotiation in all our contracts. This re-negotiation led to reduction in revenues to the tune of ₹ 35 Crores.

EBITDA for FY18 grew by 7.3% to ₹227.7 Crores as compared to ₹212.1 Crores in FY17. EBITDA margin stood at 16.7% for FY18.

Finance cost for FY18 reduced to ₹39.8 Crores as compared to ₹41.7 Crores in FY17 on absolute basis. The **Net Finance cost** for FY18 was ₹19 Crores vis-à-vis ₹32 Crores in FY17.

Depreciation and amortisation expense for FY18 stood at ₹67.2 Crores as compared to ₹65.1 Crores in FY17. While the annual depreciation for FY18 vis-à-vis FY17 stood at similar levels, amortization towards site establishment/temporary structures which forms part of the same had to be amortized by an excess amount of ₹5.3 Crores approximately due to GST order amendments where the cost to complete of overall order backlog reduced by 2.7% approximately. Further, fixed assets with value up to ₹30,000 capitalised in earlier years have been subjected to accelerate depreciation effective FY18 which has impacted the profitability by approximately ₹2 Crores.

Total Comprehensive Income for FY18 grew by 14.9% to ₹79.4 Crores from ₹69.1 Crores. The Profitability was impacted primarily due to increased Depreciation as explained hereinabove.

Cash PAT for FY18 grew by 19.5% to ₹160.9 Crores as compared to ₹134.7 Crores in FY17.

Core Assets worth ₹85.6 Crores (including Capital WIP of ₹6.7 Crores as at March 31, 2017) have been capitalised during FY18.

Our **Gross Debt/Equity ratio** at the end of March 31, 2018 stood at 0.32x. Gross Debt stood at ₹239 Crores (including bill discounting of ₹89 crores) while the cash & bank balance stood at ₹324 Crores as at the end of March 31, 2018.

The **Net working capital days** (including retention money) stood at 89 days during FY18 as compared to 65 days for FY17. The **Net working capital days** (excluding retention money) stood at 58 days during FY18 as compared to 34 days for FY17. The Net working capital days have gone up mainly on account of increase in Trade Receivables resulting from extended negotiation process in finalising the amendments in orders due to GST implementation.

Our **Orderbook** as at end of March 31, 2018 stood at ₹5,682 Crores. Residential segment contributes ~85% of the orderbook and Commercial and Institutional segment contributes ~15%. We are executing 57 sites currently with West India contributing to ~87% of our Orderbook. Large part of our orderbook is

contributed by Gated Community with ~47% share followed by High Rise and Super High-Rise Buildings at ~43%. For FY18 we have added orders worth ₹2,722 Crores (including Order amendments). **Our Strategy has been towards adding orders from reputed clientele having large value addition elements and which meet our internal guidelines on margins.**

During Q4FY18 our **Credit Rating was upgraded by Ratings Agency**, India Ratings & Research (IND-Ra). Our Long-Term Bank facilities have been upgraded to 'IND A' from 'IND A-' with a stable outlook. The positive impact in terms of lower finance costs is likely to be visible in FY19 financials.

For FY18 the Board of Directors have **recommended a final dividend of 10%**. The total outflow towards Dividend including Dividend Distribution Tax would be ₹9.2 Crores. The Final Dividend is subject to approval of Shareholders at the Annual General Meeting.

Key wins in Q4 FY18

- Complete Civil, Electro- Mechanical and Interior Works at the Mahamana Pandit Madan Mohan Malaviya Cancer Centre Project at Sundarbagiya, Banaras Hindu University, Varanasi worth ₹256.6 Crores (excluding GST) from **Alamelu Charitable Foundation (An Initiative of Tata Trusts)**. **This adds another marquee name to our elite list of clients. Association with the Tata Group testifies our brand as a Quality Construction contractor. This order will be executed in FY19**
- Kalpataru Magnus (MIG-V) in Bandra, MMR from Kalpataru Group. The order is worth ₹90.8 Crores. This is the 2nd order received from Kalpataru Group
- Added Tower 2 of a project at Hindustan Mills at Prabhadevi, MMR for our client Twenty Five South Realty Private Limited, The Wadhwa Group. The order is worth ₹156.5 Crores. The Tower 1 of this project is already under execution by us

Company appointed the following Directors on the Board of Directors recently:

- The Board of Directors inducted **Mr. S.B. Mainak as Independent Director (Additional)** in March 2018. Mr. Mainak has more than 30 years of experience. He was previously the MD of LIC of India. He has also served on the Boards of various companies such as National Stock Exchange (NSE), Stock Holding Corporation of India. He was appointed by the Government of India with erstwhile Satyam Computers for restructuring post the fraud. He also serves as a Professor and Head of Finance at National Insurance Academy (NIA).
- The Board of Directors inducted **Mr. Arun Karambelkar as Independent Director (Additional)** today. Mr Karambelkar recently retired from Hindustan Construction Company (HCC) as their President & CEO of E&C Business. He has over 37 years of

experience in energy, transportation and infrastructure businesses and brings expertise in engineering, costing, design, procurement, construction and outsourcing.

On the performance Mr. Rohit Katyal, Executive Director & CFO commented, “Financial year 2017-18 was a historic year for the Real Estate sector with many policy reforms being enacted by the Government resulting in a structural change in the sector. Implementation of RERA has changed the entire dynamics and have aided in changing the perspective of investors & masses at large towards the real estate sector and it is a huge positive for organised EPC players like us. During the quarter we added Tata Group as our client which is a significant milestone for us. Our forte will remain towards working with the best in class clientele in India who are witnessing stable growth and have high customer trust. With an Order book of ₹5,682 Crores we are confident of continuing the growth momentum.”

About Capacit'e Infraprojects Limited

Capacit'e Infraprojects Limited is a leading building construction company having presence in MMR, NCR, Varanasi, Bengaluru, Hyderabad, Chennai, Kochi and Pune, with specialization in construction of super high-rise buildings. The key clientele includes Kalpataru, Lodha Group, Oberoi Constructions, Rustomjee, Emaar, Brookfield Asset Management, Sattva Group, The Wadhwa Group, Saifee Burhani Upliftment, Godrej Properties, Radius Developers, Prestige, Purvankara, Brigade Enterprises, Tata Trust among others.

For more information please visit www.capacite.in

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
Capacit'e Infraprojects Limited CIN No: L45400MH2012PLC234318 Name: Mr. Alok Mehrotra Designation – President, Corporate Finance Email id: ir@capacite.in	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Mr. Shogun Jain / Mr. Pratik R. Shah Email id: shogun.jain@sgapl.net / pratik.shah@sgapl.net Tel No: +91 77383 77756 / +91 97692 60769